

Municipality Finance Plc
Stock Exchange Release
May 7, 2015 at 9:30 (CET +1)

Updated MTN Debt Programme and capital adequacy ratios of Municipality Finance Plc

As part of the yearly update of Municipality Finance's international MTN Debt Programme (EUR 25.000.000.000 Programme for the Issuance of Debt Instruments), the key capital adequacy figures of the Municipality Finance Group's parent company Municipality Finance Plc were published on May 7, 2015.

Previously the capital adequacy ratio figures have been reported as part of the Financial Statements of the Municipality Finance Group as a whole.

The key capital adequacy ratio figures of Municipality Finance Group's parent company Municipality Finance Plc on December 31, 2014:

- Ratio of Common Equity Tier 1 (CET1) to risk-weighted assets: 29.97 %
- Ratio of Tier 1 capital (T1) to risk-weighted assets: 30.01 %
- Ratio of total own funds to risk-weighted assets: 33.57 %

The tables related to the figures can be found in the MTN Programme brochure, available on Municipality Finance's website at www.munifin.fi.

MUNICIPALITY FINANCE PLC

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Measured by the group's balance sheet, MuniFin (Municipality Finance Plc) is Finland's third largest credit institution. The company is owned by Finnish municipalities, the public sector pension fund Keva and the Republic of Finland. MuniFin is an integral part of the Finnish public economy.

MuniFin's balance sheet totals EUR 30 billion. Funding for the company is primarily obtained through the international capital markets. MuniFin's funding is guaranteed by the Municipal Guarantee Board.

MuniFin's mission is to ensure competitive funding for its customers in all market conditions. The company's customers are Finnish municipalities, municipal federations, municipally controlled companies and non-profit housing corporations. A significant portion of lending is used for socially responsible projects such as building hospitals, healthcare centers, schools, day care centers and homes for the elderly.

The Municipality Finance Group also includes the subsidiary company, Financial Advisory Services Inspira Ltd.

Read more: www.munifin.fi