Moody's affirmed the long-term credit rating of Municipality Finance PIc at Aaa with a stable outlook.

Credit rating agency Moody's Investor Service has today affirmed the best possible long-term credit rating of Aaa for Municipality Finance Plc with stable outlook. Moody's also affirmed the best possible short-term credit rating of Prime-1.

The rationale behind the affirmation of the credit rating is the public policy mandate, dominant market share amongst its customers as well as the high quality and low risk lending operations of Municipality Finance Plc.

In affirming the debt ratings of Municipality Finance Plc and other similar issuers (Kommuninvest i Sverige AB, Sweden, Kommunalbanken AS, Norway, KommuneKredit, Denmark, Bank Nederlandse Gemeenten N.V:n, The Netherlands, Nederlandse Waterschapsbank N.V:n, The Netherlands) Moody's also introduced a new method when assessing the stand-alone Baseline Credit Assessment (BCA).

According to the new methodology the BCA of Municipality Finance Plc is a1 (previously aa2) and the corresponding assessment for the other issuers mentioded above is a1 or a2 (previously aa2 or aaa).

Moody's credit rating statement can be found at Municipality Finance Plc's website (www.munifin.fi)

Municipality Finance Plc

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